

**CITY OF GRAND RAPIDS, MICHIGAN  
ECONOMIC DEVELOPMENT CORPORATION**

**FY2019 BUDGET REQUEST**

**Recommended by the Economic Development Corporation on May 16, 2018**

**Submitting for consideration by the City Commission on June 5, 2018**

<b>RESOURCES</b>	<b>FY2019 Request</b>
Application Fees - General	\$ 23,427
Application Fees - Neighborhood Enterprise Zone	8,470
Interest on Investments	11,999
City of GR - Multi-Cultural Support	150,000
City of GR - CID/BID Support	130,000
City of GR - Good for GR Campaign	55,000
Renaissance Zone Tax Reimbursements	6,400
From / (To) Fund Balance	288,507
<b>TOTAL RESOURCES</b>	<b>\$ 673,803</b>

<b>APPROPRIATIONS</b>	
City 311 Call Center Services	\$ 520
Community Promotion / Sponsorships	500
Contractual Services - General	15,000
Contractual Services - Strategic Planning	50,000
Contractual Services - Marketing	5,000
Contractual Services - Multi-Cultural Support	217,219
Contractual Services - Grandville/Burton CID Study	28,113
Contractual Services - CID/BID Support & Grants	25,000
Contractual Services - Good for GR Campaign	50,000
Equipment Rentals / Lease	2,400
General Liability Insurance	2,802
Memberships	700
Parking for Staff & Board Members	3,275
Postage	100
Printing, Publishing, and Notices	1,200
Professional Development	2,200
Publications / Subscriptions	100
Renaissance Zone Tax Reimbursements	6,400
Staff	234,564
Supplies	3,108
Support Services Cost Allocation	21,709
Technical Support and VOIP	3,893
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 673,803</b>

<b>EXCESS / (DEFICIT)</b>	<b>\$ -</b>
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