2021 Impact Report

Private Investment $181,189,556

- Soft Costs $8,138,818
- Personal Property $13,769,500
- Real Property $159,281,238
- Personal Property $13,769,500
- Soft Costs $8,138,818
- Real Property $159,281,238
- Total Investment $275,375

Projects Supported 8

- 4 New and Expanding Businesses
- 4 Real Estate Projects
- 137 New Housing Units

Inclusion Plan Outcomes

- Jobs Impacted 2,425
- New Jobs Committed 708
- Jobs Retained 1,717
- Average Wage for New Jobs $27.54
- $13.2M in commitments to MBE, WBE, MLBE contractors

CIA Façade Grant Investments

- 24 Façade Projects Approved
- $346,383 Total Investment

Public Art Support from CIAs

- 20 Murals Supported
- $87,000 Total Investment

Streetscape Enhancements: CIAs and BIDs

- $275,375 Total Investment
  - This includes street furnishings (bike racks, trash cans, and more), maintenance and beautification of the right of way, banners, and décor.

New City Taxes Total $638,287

- Property Taxes $144,614
- Income Taxes $493,673

Corridor Improvement Authority (CIA) and Business Improvement District (BID) Investments
Economic development in Grand Rapids continues to thrive! The Economic Development Department is your investment partner with tailored resources and programs that support business investment and job growth. The economic impact is clear. We believe in Grand Rapids, and so do the businesses making the commitments below. Come be a part of it!

**www.GrowGR.org**

---

**2016 - 2020 Incentivized Project Outcomes**

- **65** Projects Incentivized
- **51** Projects Completed
- **$210M** Projects Under Construction

**Completed Projects + New Investment**

- **$885,864,590** Private Investment Reported
- **$795,669,067** Private Investment Committed
- **111%** Commitments Fulfilled

**Project Development Breakdown**

- **32** Real Estate Developments
- **19** Businesses Retained, Expanded or Attracted
- **14** Additional Projects Under Development

**Job Creation + Retention**

- **100%+** Actual Jobs Retained + Created
- **2,243** Actual Jobs Reported
- **1,961** Expected Jobs Retained Per Apps
- **2,104** Committed New Jobs Per Apps

**Housing Units**

- **1,827** Total Housing Units Created
- **355** Of These Units Are Affordable Units at 80% of AMI or below

---

#WeAreGR