

**CITY OF GRAND RAPIDS, MICHIGAN
ECONOMIC DEVELOPMENT CORPORATION
FY2021 BUDGET REQUEST**

**Recommended by the Economic Development Corporation on April 7, 2020
Submitting for City Commission Consideration on May 12, 2020**

RESOURCES	FY2021 Request
Application Fees - General	\$ 22,581
Application Fees - Neighborhood Enterprise Zone	5,255
Interest on Investments	12,284
Renaissance Zone Tax Reimbursements	7,000
From / (To) Fund Balance	441,139
TOTAL RESOURCES	\$ 488,259
APPROPRIATIONS	
City 311 Call Center Services	\$ 857
Community Promotion / Sponsorships	1,000
Contractual Services - Communications	2,000
Contractual Services - General	15,000
Contractual Services - Strategic Plan Implementation	200,000
Equipment Rentals / Lease	1,000
General Liability Insurance	3,729
Internet Services - Software License	2,000
Memberships	800
Parking for Staff & Board Members	1,792
Postage	100
Printing, Publishing, and Notices	1,500
Professional Development	3,300
Renaissance Zone Tax Reimbursements	7,000
Staff	140,148
Supplies	2,500
Support Services Cost Allocation	100,417
Technical Support and VOIP	5,116
TOTAL APPROPRIATIONS	\$ 488,259
EXCESS / (DEFICIT)	\$ -