

**CITY OF GRAND RAPIDS, MICHIGAN
ECONOMIC DEVELOPMENT CORPORATION**

FY2020 BUDGET REQUEST

**Recommended by the Economic Development Corporation on April 24, 2019
Submitting for City Commission Consideration on May 14, 2019**

RESOURCES	FY2020 Request
Application Fees - General	\$ 29,618
Application Fees - Neighborhood Enterprise Zone	5,155
Interest on Investments	18,982
City of GR - Business Development	110,000
City of GR - Good for Michigan Campaign	50,000
City of GR - Multi-Cultural Support	125,000
Renaissance Zone Tax Reimbursements	7,000
From / (To) Fund Balance	289,771
TOTAL RESOURCES	\$ 635,526
APPROPRIATIONS	
City 311 Call Center Services	\$ 758
Community Promotion / Sponsorships	500
Contractual Services - General	15,000
Contractual Services - Business Development	100,000
Contractual Services - Good for Michigan Campaign	50,000
Contractual Services - Multi-Cultural Support	140,000
Contractual Services - Strategic Planning	25,000
Equipment Rentals / Lease	2,400
General Liability Insurance	3,742
Memberships	800
Parking for Staff & Board Members	3,350
Postage	100
Printing, Publishing, and Notices	1,500
Professional Development / Other Travel & Training	3,300
Renaissance Zone Tax Reimbursements	7,000
Staff	132,774
Supplies	2,550
Support Services Cost Allocation	141,151
Technical Support and VOIP	5,601
TOTAL APPROPRIATIONS	\$ 635,526
EXCESS / (DEFICIT)	\$ -