

**ECONOMIC DEVELOPMENT CORPORATION
CITY OF GRAND RAPIDS, MICHIGAN**

FY2023 BUDGET REQUEST

Recommended by the Economic Development Corporation on April 27, 2022

Approved by Grand Rapids City Commission on May 10, 2022

Submitting for Adoption by the Economic Development Corporation on May 25, 2022

RESOURCES	FY2023 Request
Application Fees - General	\$ 46,557
Application Fees - Neighborhood Enterprise Zone	10,519
Interest on Investments	3,043
City of GR - Subsidy	30,000
Renaissance Zone Tax Reimbursements	7,000
From / (To) Fund Balance	23,177
TOTAL RESOURCES	\$ 120,296
APPROPRIATIONS	
Community Promotion / Sponsorships	\$ 1,000
Contractual Services - External Legal Services	10,000
Contractual Services - Communications/Salesforce	7,000
Contractual Services - Strategic Plan Implementation	55,000
Equipment Rentals / Lease	1,000
Parking & Mileage - Staff and Board Members	1,050
Professional Development & Memberships	1,800
Printing, Publishing, and Notices	1,600
Renaissance Zone Tax Reimbursements	5,967
Staff	33,379
Supplies and Copier	2,500
TOTAL APPROPRIATIONS	\$ 120,296
EXCESS / (DEFICIT)	\$ -